



24 February 2021

To: Each Member of the Council

Dear Member

SPECIAL MEETING OF ANTRIM AND NEWTOWNABBEY BOROUGH COUNCIL

A remote Special Meeting of Antrim and Newtownabbey Borough Council will be held on **Monday 1 March 2021 at 6.30 pm.**

All Members are asked to attend the meeting via "Zoom".

To ensure social distancing only the Mayor, Group Leaders, or their nominee, and the Independent Member may attend the Council Chamber.

You are requested to attend.

Yours sincerely

A handwritten signature in black ink that reads "Jacqui Dixon".

Jacqui Dixon, BSc MBA
Chief Executive, Antrim & Newtownabbey Borough Council

For any queries please contact Member Services:

Tel: 028 9034 0098 / 028 9448 1301

memberservices@antrimandnewtownabbey.gov.uk

A G E N D A

- 1 Apologies.
- 2 Declarations of Interest.
- 3 Local Government Finance Act (Northern Ireland) 2011
- 4 To consider the Estimates for the year 2021/2022

REPORT ON BUSINESS TO BE CONSIDERED AT THE SPECIAL COUNCIL MEETING ON MONDAY 1 MARCH 2021

3. LOCAL GOVERNMENT FINANCE ACT (NORTHERN IRELAND) 2011

Members are reminded that under the requirements of the Local Government Finance Act (Northern Ireland) 2011* and the Prudential Code, the Council is required to have regard to a number of reports and to approve a range of indicators and strategies prior to the prescribed date for striking the rates, 1 March 2021.

*The amendment by the Local Government (Capital Finance and Accounting) (Coronavirus) (Amendment) Regulations (Northern Ireland) 2021, has changed the prescribed date to 1 March for the financial year beginning on 1 April 2021.

(a) FI/FA/6 Minimum Revenue Provision Policy 2021/22

Under Regulation 6 of the Local Government (Capital Finance and Accounting) Regulations (Northern Ireland) 2011, councils have a statutory requirement to charge to their general fund an amount of Minimum Revenue Provision (MRP) which it considers to be 'prudent' in respect of the financing of capital expenditure.

A copy of the Council's MRP Policy 2021/22 is **enclosed**.

RECOMMENDATION: that the MRP Policy 2021/22 be approved.

Prepared by: Richard Murray, Management Accountant

Agreed by: John Balmer, Head of Finance

(b) FI/FA/7 Medium Term Financial Plan 2021/22 to 2023/24

The Prudential Code requires the council to develop three-year revenue forecasts and three-year capital expenditure plans. These are shown in the Medium Term Financial Plan 2021/22 to 2023/24, a copy of which is **enclosed**.

RECOMMENDATION: that the Medium Term Financial Plan 2021/22 to 2023/24 be noted.

Prepared by: Richard Murray, Management Accountant

Agreed by: John Balmer, Head of Finance

(c) FI/FA/9 Report by the Chief Financial Officer on the Robustness of the Estimates and Adequacy of Reserves

Section 4 and 6 of the Local Government Finance Act (Northern Ireland) 2011 requires the Council to have regard to a report, a copy of which is **enclosed**, from the Chief Financial Officer on the robustness of the estimates and adequacy of reserves when considering the estimates for the next financial year.

RECOMMENDATION: that the Report by the Chief Financial Officer on the Robustness of the Estimates and Adequacy of the Reserves be noted.

Prepared by: John Balmer, Head of Finance

Agreed by: Jacqui Dixon, Chief Executive

(d) FI/FA/5 Capital Strategy

The Prudential Code requires the Council to develop a Capital Strategy which provides a high-level overview of the long-term context of capital expenditure and investment decisions and their associated risks and rewards along with an overview of how risk is managed for future financial sustainability.

A copy of the Capital strategy is **enclosed**.

RECOMMENDATION: that the Capital Strategy 2021/22 be approved.

Prepared by: Ann Hamilton, Financial Controller

Agreed by: John Balmer, Head of Finance

4. TO CONSIDER THE ESTIMATES FOR THE YEAR 2021/22

To consider the Estimates for the year 2021/2022, the expenditure included therein, and if approved and authorised strike the District Rates for the year commencing 1 April 2021 for non-domestic and domestic properties respectively.

The following documents for the year 2021/2022 are **enclosed**:

Draft Rates Calculation
Rates explanatory note